

BIDS AND AWARDS COMMITTEE NOTICE OF AWARD

MS. CLAIRE B. JOSEPH

Authorized Representative
Otus Copy Systems, Inc.
10/F MG Tower, 75 Shaw Blvd.,
Mandaluyong City

The Sandiganbayan Bids and Awards Committee created under Administrative Order (A.O.) No. 78-2010 dated May 14, 2010, and reconstituted under A.O. No. 273-2016, hereby awards to **OTUS COPY SYSTEMS INC.**, with office address as stated above, the following procurement project:

One (1) Lot Rental of Nineteen (19) Units of High Speed Photocopying Machines for Twelve (12) Months CY 2024-2025 for the Sandiganbayan Centennial Building with Reference No. SB-BID12-2023.

in the amount of **One Million Three Hundred Eighty Thousand (Php1,380,000.00)**, inclusive of 12% Value Added Tax.

OTUS COPY SYSTEMS INC., is hereby required to post within ten (10) calendar days from receipt of this notice, the necessary performance security/bond in any of the form and in the amount stipulated below:

Forms of Security	Minimum amount in % of the total amount of bid
 A. Cash or cashier's/manager's check issued by a Universal or Commercial Bank. B. Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank. 	5%
C. Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	30%

Failure to provide the performance security shall constitute sufficient ground for cancellation of this award and forfeiture of the bid security, pursuant to Section 40 of the 2016 Revised Implementing Rules and Regulations of Republic Act No. 9184, otherwise known as the Government Procurement Reform Act.

DI/23/ 2024.

Approved by:

AMPARO M. CABOTAJE-TANG

Head of the Procuring Entity
Presiding Justice

Conforme:

MS. CLAIRE B. JOSEPH

Authorized Representative